GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) – Release of Rs.6.18 Crores (Ruess Six Crores Eighteen Lakhs only) sanctioned by NCDC, New Delhi towards subsidy under Margin Money Assistance to APCO – Administrative sanction accorded - Orders – Issued.

INDUSTRIES AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O.Rt.No.192 Dated:**11/07/2018**

Read the following:

1. From the Commissioner, Handlooms &Textiles, Andhra Pradesh, Mangalagiri, Lr.No.4464/2017-A, dt.09.05.2018.
2. G.O.Rt.No.1313, Finance (FMU-IND & COM& Revenue) Dept., dt.20-06-2018

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O R D E R:

In the letter 1st read above, the Commissioner of Handlooms and Textiles, Mangalagiri has stated that, the Vice Chairman and Managing Director, Andhra Pradesh State Handloom Weavers Cooperative Society Ltd., (APCO), Vijayawada has requested the Government to consider the proposals of Andhra Pradesh State Handloom Weavers Cooperative Society Ltd., to release amounts of 1)Rs.1.05 crores, 2) Rs. 2.10 Crores and 3) Rs.3.03Crores totalling to **Rs. 6.18 Crores** (Six Crores Eighteen Lakhs only) to the APCO towards subsidy under Margin Money Assistance to APCO sanctioned by NCDC, New Delhi, so as to enable Andhra Pradesh State Handloom Weavers Cooperative Society Ltd., to pay pending payments to the Primary Handloom Weavers Cooperative Societies to provide continuous employment to its members.

2. Government, after careful examination, and in pursuance of the Budget Release Order issued in the G.O.2nd read above, hereby accord administrative sanction for an amount of Rs.6,18,00,000/- (Rupees Sicx Crores and Eighteen Lakhs only) towards subsidy under Margin Money assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited.

3. The subsidy amount sanctioned in para (2) above, shall be debited to the Head of Account "2851-00-103-12-55- 330 towards subsidy under Margin Money Assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited under National Co-operative Development Council Scheme".

4. The Drawing Officer concerned O/o Commissioner of Handlooms & Textiles, Yerrabalem, Mangalagiri is authorized to draw and adjust the amount sanctioned at para 2 above, to Andhra Pradesh State Handloom Weavers Co-operative Society Limited in P.D Account. The Commissioner of Handlooms and Textiles, Andhra Pradesh shall furnish the utilization Certificate within one month from the date of drawal of the amount to the O/o Managing Director National Co-operative Development Council (T-Textiles), New Delhi.

5. The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Vijayawada shall furnish the copies of return statement of accounts sent to National Co-operative Development Council.

6. The Commissioner of Handlooms and Textiles, Andhra Pradesh shall monitor the utilization of funds, ensure that the Scheme is implemented properly and watch recovery schedules, since National Co-operative Development Council has sanctioned and released the loan to Government of Andhra Pradesh as advance towards Margin money assistance to Andhra Pradesh State Handloom Weavers Cooperative Society Limited and Government of Andhra Pradesh is servicing this loan of National Co-operative Development Council.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.SRINIVAS SRINARESH

SECRETARY TO GOVERNMENT (HANDLOOMS AND TEXTILES)

To

The Commissioner of Handlooms and Textiles, Yerrabalem, Mangalagiri,

(Contd....p....2....)

The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Cooperative Society Limited (APCO), Vijayawada.
The Managing Director,
National Co-operative Development Council (NCDC),
4, Siri Institutional Area, Hauz Khas, New Delhi -110 011.
The Accountant General, A.P., Hyderabad.
The Pay and Accounts Officer, A.P., Secretariat
The Chief Executive Officer, Comprehensive Financial Management System,
Anjenaya Towers, Ibrahimpatnam (w.e)
Copy to:
The Finance (FMU-REV,INDS-COM) Department.
The P.S to Secretary to Government (Handlooms and Textiles), Industries & Commerce Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER